



BANK Of ZAMBIA

OFFICE OF THE DEPUTY GOVERNOR - ADMINISTRATION

19 March, 2014

CB Circular No: 08/2014

To: All Heads of Commercial Banks

ENGAGEMENT OF FOREIGN EXCHANGE BROKERS

Further to CB Circular No. 10/2013 wherein the Bank of Zambia suspended the engagement of foreign exchange brokers, kindly be advised that the suspension has been lifted with immediate effect. The above notwithstanding, the Bank of Zambia will in due course issue an appropriate regulatory framework which will guide the operations of money market and foreign exchange brokers operating in Zambia.

For clarification, Commercial Banks may contact the Director – Bank Supervision.

Dr Tukiya Kankasa-Mabula
DEPUTY GOVERNOR – ADMINISTRATION

Cc Governor